

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2023-2024

**General Fund Budget Approval****Date of Adoption of the General Fund Budget:**  
\_\_\_\_\_  
President of the Board - Original Signature Required\_\_\_\_\_  
Date

6/20/23

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required\_\_\_\_\_  
Date

6/21/23

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required\_\_\_\_\_  
Date

6/22/23

\_\_\_\_\_  
Jordan Svonavec\_\_\_\_\_  
Contact Person

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Rockwood Area SD	COUNTY : Somerset	AUN : 108566303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$15049539
Ending Unassigned Fund Balance	\$1466965
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	9.74%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/22/23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b>  Rockwood Area SD	<b>County :</b>  Somerset	<b>AUN Number :</b>  108566303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>  	<b>DATE</b>  5/17/23
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**DUE DATE:**      **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

Val Number	Description	Justification
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$6,811.32 C x 2%: \$5,866.42</p>	<p>The district had several homesteads/farmsteads that were assessed under the exclusion amount. These remaining property tax reduction funds were re-allocated to the remaining homestead/farmstead properties, resulting in the deviation.</p>
8030	<p>Schedule of Indebtedness: Total Estimate must be greater than 0.</p>	<p>Our bond issue was paid off on 4/1/17. We have no outstanding debt</p>
8040	<p>Schedule of Indebtedness: Total Projection must be greater than 0.</p>	<p>Our bond payment has been paid off since 2016 -2017 fiscal year resulting in no projected debt.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>We placed these funds into a budgetary reserve to make transfers throughout the year if needed, but these funds are not allocated for a specific expenditure and the ending balance should be 1,000,000.00.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These funds will be used for the future operations of the district.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These funds will be used for the future operations of the district.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These funds have been assigned for future contractual obligations.</p>
8220	<p>Schedule of Indebtedness: Entries in General Fund (10) amount is required</p>	<p>The district has paid off the bond issue as of 6/30/17. There is no indebtedness.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	53,030	
0820 Restricted Fund Balance	50,728	
0830 Committed Fund Balance	500,000	
0840 Assigned Fund Balance	1,000,000	
0850 Unassigned Fund Balance	4,446,805	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$5,946,805</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	5,989,031	
7000 Revenue from State Sources	6,109,199	
8000 Revenue from Federal Sources	1,321,469	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$13,419,699</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$19,366,504</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	5,026,181
6112 Interim Real Estate Taxes	14,000
6113 Public Utility Realty Taxes	5,000
6114 Payments in Lieu of Current Taxes - State / Local	18,500
6150 Current Act 511 Taxes - Proportional Assessments	730,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	100
6500 Earnings on Investments	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	85,000
6940 Tuition from Patrons	250
6990 Refunds and Other Miscellaneous Revenue	60,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$5,989,031</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	3,972,390
7112 Basic Education Funding-Social Security	190,000
7160 Tuition for Orphans Subsidy	10,000
7220 Vocational Education	880
7271 Special Education funds for School-Aged Pupils	466,560
7311 Pupil Transportation Subsidy	250,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	8,470
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	27,500
7330 Health Services (Medical, Dental, Nurse, Act 25)	12,000
7340 State Property Tax Reduction Allocation	293,321
7501 PA Accountability Grants	500
7505 Ready to Learn Block Grant	73,578
7820 State Share of Retirement Contributions	804,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$6,109,199</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8513 IDEA, Section 619	135,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	21,000
8517 Title IV - 21st Century Schools	10,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	261,717
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	873,752

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	20,000
Reimbursements (Access)	
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,321,469</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>13,419,699</b>

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$5,026,181	
Amount of Tax Relief for Homestead Exclusions	<u>\$293,321</u>	
Total Approx. Tax Revenue:	\$5,319,502	
Approx. Tax Levy for Tax Rate Calculation:	\$5,584,038	
	Somerset	Total

2022-23 Data		
a. Assessed Value	\$236,407,930	\$236,407,930
b. Real Estate Mills	22.6300	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$706,222,963	\$706,222,963
d. Assessed Value	\$237,114,140	\$237,114,140
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$5,349,911	\$5,349,911
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$5,349,911	\$5,349,911
(f Total * g)		
i. Base Mills Subject to Index	22.6300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$5,584,038	\$5,584,038
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	23.5500	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$5,584,038	\$5,584,038
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$5,290,717
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$5,026,181
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$5,026,181	
Amount of Tax Relief for Homestead Exclusions	<u>\$293,321</u>	
Total Approx. Tax Revenue:	\$5,319,502	
Approx. Tax Levy for Tax Rate Calculation:	\$5,584,038	
	Somerset	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	23.5578	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,585,887	\$5,585,887
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,906.00	
Number of Homestead/Farmstead Properties	1612	1612
Median Assessed Value of Homestead Properties		\$27,230

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$5,026,181
Amount of Tax Relief for Homestead Exclusions	<u>\$293,321</u>
Total Approx. Tax Revenue:	\$5,319,502
Approx. Tax Levy for Tax Rate Calculation:	\$5,584,038
	Somerset
	Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$293,321	Lowering RE Tax Rate	\$0	\$293,321
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$293,321

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Somerset	237,114,140	23.5500	5,584,038				95.00000%		
<b>Totals:</b>				<b>237,114,140</b>	<b>5,584,038</b>	-	293,321	=	5,290,717 X
							95.00000%	=	5,026,181
					<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>				\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes				\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes – Flat Rate				\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes				\$0.00	\$0.00	0		0
6144	Current Act 511 Trailer Taxes				\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate				\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate				\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments				\$0.00	\$0.00	0		0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>							<b>0</b>		<b>0</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes				0.500%	0.000%	570,000		570,000
6152	Current Act 511 Occupation Taxes				0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes				0.500%	0.000%	160,000		160,000
6154	Current Act 511 Amusement Taxes				0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes				0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage				0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes				0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments				0	0	0		0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>							<b>730,000</b>		<b>730,000</b>
<b>Total Act 511, Current Taxes</b>									<b>730,000</b>
				<b>Act 511 Tax Limit --&gt;</b>		<b>706,222,963 X</b>	<b>12</b>		<b>8,474,676</b>
					<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Somerset	22.6300	23.5500	4.07%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	4,835,637
1200 Special Programs - Elementary / Secondary	1,032,849
1300 Vocational Education	1,035,215
1400 Other Instructional Programs - Elementary / Secondary	296,589
1500 Nonpublic School Programs	3,000
1600 Adult Education Programs	3,266
<b>Total Instruction</b>	<b>\$7,206,556</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	753,112
2200 Support Services - Instructional Staff	151,315
2300 Support Services - Administration	1,176,834
2400 Support Services - Pupil Health	129,992
2500 Support Services - Business	323,342
2600 Operation and Maintenance of Plant Services	2,303,985
2700 Student Transportation Services	615,000
2800 Support Services - Central	204,781
2900 Other Support Services	6,500
<b>Total Support Services</b>	<b>\$5,664,861</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	182,547
3300 Community Services	3,500
<b>Total Operation of Non-Instructional Services</b>	<b>\$186,047</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	750,075
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$750,075</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	97,000
5200 Interfund Transfers - Out	145,000
5900 Budgetary Reserve	1,000,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,242,000</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$15,049,539</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,390,947
200 Personnel Services - Employee Benefits	1,548,490
300 Purchased Professional and Technical Services	85,000
400 Purchased Property Services	16,100
500 Other Purchased Services	457,500
600 Supplies	330,000
700 Property	100
800 Other Objects	7,500
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$4,835,637</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	484,783
200 Personnel Services - Employee Benefits	320,096
300 Purchased Professional and Technical Services	91,825
500 Other Purchased Services	125,600
600 Supplies	10,520
800 Other Objects	25
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$1,032,849</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	254,909
200 Personnel Services - Employee Benefits	173,306
400 Purchased Property Services	1,100
500 Other Purchased Services	588,250
600 Supplies	17,500
700 Property	150
<b>Total Vocational Education</b>	<b>\$1,035,215</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	171,343
200 Personnel Services - Employee Benefits	102,846
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	10,400
600 Supplies	2,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$296,589</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	3,000
<b>Total Nonpublic School Programs</b>	<b>\$3,000</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	2,000
200 Personnel Services - Employee Benefits	841
500 Other Purchased Services	425
<b>Total Adult Education Programs</b>	<b>\$3,266</b>
<b>Total Instruction</b>	<b>\$7,206,556</b>

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<u>Description</u>	<u>Amount</u>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	371,603
200 Personnel Services - Employee Benefits	269,059
300 Purchased Professional and Technical Services	92,650
400 Purchased Property Services	2,600
500 Other Purchased Services	3,000
600 Supplies	13,800
800 Other Objects	400
<b>Total Support Services - Students</b>	<b>\$753,112</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	83,627
200 Personnel Services - Employee Benefits	57,588
300 Purchased Professional and Technical Services	2,600
500 Other Purchased Services	3,500
600 Supplies	4,000
<b>Total Support Services - Instructional Staff</b>	<b>\$151,315</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	661,591
200 Personnel Services - Employee Benefits	421,393
300 Purchased Professional and Technical Services	14,750
400 Purchased Property Services	6,000
500 Other Purchased Services	29,600
600 Supplies	19,700
800 Other Objects	23,800
<b>Total Support Services - Administration</b>	<b>\$1,176,834</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	45,141
200 Personnel Services - Employee Benefits	41,276
300 Purchased Professional and Technical Services	32,400
400 Purchased Property Services	75
500 Other Purchased Services	300
600 Supplies	5,800
700 Property	5,000
<b>Total Support Services - Pupil Health</b>	<b>\$129,992</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	141,451
200 Personnel Services - Employee Benefits	107,191
300 Purchased Professional and Technical Services	19,500
400 Purchased Property Services	19,400
500 Other Purchased Services	6,200
600 Supplies	28,650
800 Other Objects	950
<b>Total Support Services - Business</b>	<b>\$323,342</b>

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<u>Description</u>	<u>Amount</u>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	456,634
200 Personnel Services - Employee Benefits	367,618
300 Purchased Professional and Technical Services	4,750
400 Purchased Property Services	937,615
500 Other Purchased Services	91,050
600 Supplies	180,400
700 Property	261,718
800 Other Objects	4,200
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,303,985</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	615,000
<b>Total Student Transportation Services</b>	<b>\$615,000</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	122,067
200 Personnel Services - Employee Benefits	82,564
500 Other Purchased Services	150
<b>Total Support Services - Central</b>	<b>\$204,781</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	6,500
<b>Total Other Support Services</b>	<b>\$6,500</b>
<b>Total   Support Services</b>	<b>\$5,664,861</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	125,000
200 Personnel Services - Employee Benefits	32,547
500 Other Purchased Services	25,000
<b>Total Student Activities</b>	<b>\$182,547</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	3,500
<b>Total Community Services</b>	<b>\$3,500</b>
<b>Total   Operation of Non-Instructional Services</b>	<b>\$186,047</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	50
400 Purchased Property Services	750,000
700 Property	25
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$750,075</b>
<b>Total   Facilities Acquisition, Construction and Improvement Services</b>	<b>\$750,075</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	10,500



<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	86,500
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$97,000</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	145,000
<b>Total Interfund Transfers - Out</b>	<b>\$145,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,000,000
<b>Total Budgetary Reserve</b>	<b>\$1,000,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,242,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$15,049,539</b>

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	5,573,167	4,920,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	2,750	3,500
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	320,000	215,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	125,000	125,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$6,020,917</b>	<b>\$5,263,500</b>

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$6,020,917	\$5,263,500

Account Description	Amounts
0810 Nonspendable Fund Balance	53,030
0820 Restricted Fund Balance	50,728
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	2,350,000
0850 Unassigned Fund Balance	1,466,965
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,316,965
5900 Budgetary Reserve	1,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,420,723